

## *Important update to the Scheme*

An important change to the Baptist Union Superannuation Scheme has occurred. Vesting of the employer contributions has been removed from the Scheme.

We contacted all members to ask for their votes on this change. We're pleased to share that we received 100% approval from members to remove the vesting provision. The Trustee Directors and the Assembly Council approved the change. It became effective in June 2024.

This means that in all cases (except in one minor situation), when you leave the Scheme, you will now receive 100% of the contributions your employer made on your behalf—no matter how long you've been a member.

If you have any questions, feel free to reach out for more information.

## *Annual returns and member statements available*

The Baptist Union Superannuation Scheme has announced its annual return for the period ended 30 June 2024.

The Scheme delivered a return of 9.69% for the past scheme year. This result reflects the performance of the Scheme's investments over that period. As always, returns are influenced by market conditions and investment strategy. Remember, while past performance gives insight, it doesn't guarantee future returns.

Your annual member statement is available in your member area on the [website](#). If you cannot remember your password, you can reset it through the website or ring us, and we can provide you with a temporary password.

If you would like to receive a printed member statement, please contact us.

## *2024 Annual Report*

We are pleased to inform you that the Baptist Union Superannuation Scheme's Annual Report is now available on the Scheme's [website](#). This report provides an overview of the Scheme's performance over the last year, including key financial information, membership statistics, and updates on any changes to the Scheme.

We encourage all members to take a look and stay informed about how your retirement savings are doing. If you prefer a printed copy, please get in touch with us, and we'll be happy to send one out free of charge.

To view or download the report, visit the Resources page of the Baptist Union Superannuation Scheme website.

Thank you for your continued membership and support of the Baptist Union Superannuation Scheme.



## *New feature: View interim rates on the website*

We've added a helpful feature to the Baptist Union Superannuation Scheme [website](http://buss.org.nz) (buss.org.nz). You can now view the interim rate in the site's performance section. The Scheme calculates the interim rate monthly, giving you a snapshot of how your investment performs throughout the year.

Here's how it works:

- The interim rate is updated monthly and is visible on the website.
- When you log into your member area, you can see how the interim rate would impact your balance if you made a full withdrawal.
- Please note that interim rates are not applied to partial withdrawals.



This feature is handy for retired members who no longer contribute and would previously see the same balance until the annual return was applied. Now, you can track your investment performance in real-time.

Feel free to reach out if you have any questions or need help accessing the new feature.

## *Changes on the Trustee Board*

Following the retirement of Rodney Duncan, Cameron Jones (Village Baptist Church) was elected in August 2023 to be a Trustee Director.

In February 2024, Desiree Levy (the ACTS Churches NZ representative) resigned as a Trustee Director and was replaced by Matt Gregory (Equippers Auckland).

After 18 years' service as a Trustee Director, Brian Cochran (Tauranga Central Baptist Church) announced his resignation in September 2024.

## *Keeping your details up to date*

It's important to keep your contact details up to date with us if you change where you are living, your phone number or your email. We send out your annual member statement, annual reports, important information about changes to the Scheme which might impact members and these newsletters using your current contact details.

Often, when a new member joins, they use the details of their church as their contact details. If they leave that church and do not update us we could lose touch with them. If you want to make a change to your contact details you can email, post or update your details in your member area of the website.



## *Last date to send in withdrawal requests*

The last day we can accept a withdrawal request before Christmas will be end of business on Friday, 13 December. This will allow us enough time to request any funds required to make the payment the following week.

Anglican Financial Care will be closed over the Christmas season. We close at noon, 20 December and reopen 6 January 2025.