

Greetings from Anglican Financial Care! We hope you enjoy this first newsletter to members.

Online account access for members is coming

At the most recent Trustee meeting the Directors approved a proposal to provide online access to member accounts. Many members have requested this service and we are pleased we will be able to offer this to you.

You will be able to view your account balance, annual statement, transactions, insurance benefit and update your details from inside the member portal.

This service will be available early in 2020. We will advise you when this becomes available and how you can log-in.



New name, same great service

Your Scheme's administration manager has a new name. We now trade as Anglican Financial Care / Te Maru Mihinare. The new name reflects the wider scope of services we offer to Anglican clergy, members of our superannuation and KiwiSaver schemes and to you, members of the Baptist Union Superannuation Scheme. Our legal name remains The New Zealand Anglican Church Pension Board.

While our name has changed, our commitment to providing you with the best service possible has not. If you have questions about the Scheme and your benefits as a member please contact us. We are here to help and enjoy speaking with members.



You will never experience a call centre when you ring us. Jo Cheramie and Janet Gallagher act as the point of contact for the Scheme. You can email admin@buss.org.nz or phone Jo on 04 399 1144.

Keeping your details up to date

It's important to keep your contact details up to date if you change where you are living, your phone number or your email. You can send your new details to us by email or post.

Understanding your Scheme - Member questions

Understanding how your Baptist Union Superannuation Scheme works is often confusing for members. In this series we will answer the questions asked the most by members.

When you reach age 65 but are not planning on leaving your ministry position there are important things you should know.

Continue contributing or not?

If you continue in paid ministry you can continue to contribute to the Scheme until your retirement from active service.

Alternatively, from age 65 you may elect to stop contributing and receive a benefit determined as if you had retired from active service as at the date you elect to stop contributing.

Accessing the 'locked-in' CSF Balance

If you have money in the locked-in CSF Balance when you reach age 65 it becomes unlocked and you can then access these funds! This is because this section of your account is a KiwiSaver look-a-like. It follows all of the same rules set out by the KiwiSaver laws.

If you choose to access the money in this section of your account you may make up to three withdrawals during the Scheme year (1 July - 30 June) and the minimum withdrawal amount is \$5,000 per withdrawal.

As you continue to contribute, this section of your account will continue to have money added to it.

Once you reach age 65 you will no longer receive the annual Government Contribution.

Accessing the No.1 & No.2 Member Accounts

While you are in active service and continue to contribute to the Scheme, you cannot access the money in your No.1 & No.2 member accounts (except in very limited circumstances). The exceptions are withdrawals approved by the Trustee to be used towards the alleviation of serious financial hardship or a Property Relationship settlement. If you joined the Scheme before 10 December 1996, you can also apply to the Trustee to withdraw money to purchase a house to live in or to partially or fully repay a mortgage.

Insurance / Death benefit

Your death and disability insurance stops when you reach age 65 even if you continue to work and contribute to the Scheme. If you are over age 65 the death benefit is your total account balance.

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What happens
if I keep working
past age 65?
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Trustee election - member voting results



Kelvyn Fairhall

In August members who are not part of ACTS Churches NZ were sent a letter which invited them to vote for the election of a director to Baptist Retirement Trustee Ltd, the Scheme's Trustee. The ACTS Churches NZ have their own Trustee director. The candidates were Keith Ardern and Kelvyn Fairhall.

Kelvyn Fairhall won the election. His appointment was confirmed by the Assembly Council and he will serve as a director for another two year term. Kelvyn has served the Scheme for many years and brings a wealth of experience and skills to his role as director.